

Wakefield

1 Lafayette Street, Wakefield, MA 01880

Phone 781-246-6396 **Fax** 781-246-2400

Board Meeting Third Thursday of each month

Board Members Kevin Gill, (Chairperson), Daniel Calore, Richard J. DeFelice, Philip Rogers, Sr., Daniel Sherman

Administrator Cathy Cheek

Investment

RETURN

2003 26.20%

1999-2003 5.81%

1985-2003 11.82%

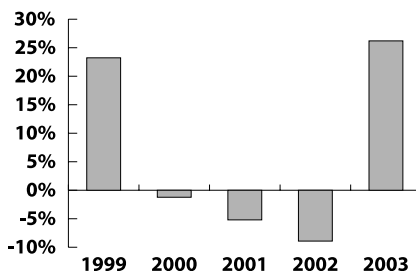
Target 8.12%

2003

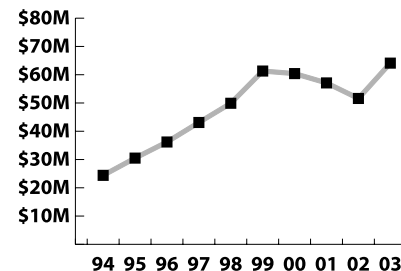
Market

Value \$64.1M

Investment Return



Asset Growth (Market Value)



Actuarial

Funded Ratio

68.4%

Date of Last Valuation

1/02

Actuary

PERAC

Assumed Rate of Return

8.00%

Funding Schedule

Increasing 4.5%

Year Fully Funded

2026

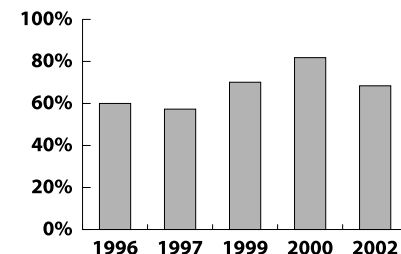
Active Members

466

Retired Members

326

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

Disability Panel Requests 1

Disability Retirement Approvals 2

Accidental Death Approvals 0

RTS Reviews 2

RTS Exams 1

Restored to Service 0